

I STATEMENT OF FINANCIAL POSITION

	Bank	Bank	Bank	Group	Group	Group
	31/03/2025 (Un-Audited) Shs'000	31/12/2025 (Audited) Shs'000	31/03/2026 (Un-Audited) Shs'000	31/03/2025 (Un-Audited) Shs'000	31/12/2025 (Audited) Shs'000	31/03/2026 (Un-Audited) Shs'000
A ASSETS						
1 Cash (both local and foreign)	259,683	263,574	317,682	259,683	263,574	317,682
2 Balances due from Central Bank of Kenya	996,893	539,675	605,649	996,893	539,675	605,649
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	8,680	8,674	9,309	8,680	8,674	9,309
5 Investment Securities:	-	-	-	-	-	-
a).Held to Maturity:						
a.Kenya Government securities	5,649,968	8,193,894	8,794,703	5,660,347	8,219,243	8,819,703
b.Other securities	-	-	-	-	-	-
b).Available for sale:						
a.Kenya Government securities	-	-	-	-	-	-
b.Other securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	171,614	262,765	157,875	171,614	262,765	157,875
7 Deposits and balances due from banking institutions abroad	334,966	189,359	357,596	334,966	189,359	357,596
8 Tax recoverable	-	4,155.00	4,468	-	3,273	3,416
9 Loans and advances to customers (net)	8,266,505	8,557,151	8,404,439	8,266,505	8,557,151	8,404,439
10 Balances due from banking institutions in the group	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	5,000	5,000	5,000	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-
15 Property and equipment	876,743	924,594	914,181	877,708	925,376	914,930
16 Prepaid lease rentals	5,620	5,449	5,450	5,620	5,449	5,450
17 Intangible assets	71,698	68,539	74,274	71,698	68,539	74,274
18 Deferred tax asset	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	378,300	447,991	393,105	378,390	448,209	419,477
21 TOTAL ASSETS	17,025,670	19,470,820	20,043,731	17,032,104	19,491,287	20,089,800
B LIABILITIES						
22 Balances due to Central Bank of Kenya	4,637,838	5,806,109	5,806,000	4,637,838	5,806,109	5,806,000
23 Customer Deposits	11,375,357	12,291,974	12,706,526	11,375,357	12,291,974	12,706,526
24 Deposits and balances due to local banking institutions	3,230	12,677	11,647	3,230	12,677	11,647
25 Deposits and balances due to foreign banking Institutions	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-
29 Tax payable	1,403	-	-	1,534	-	-
30 Dividends payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	537,231	604,379	676,390	514,512	585,245	673,188
34 TOTAL LIABILITIES	16,555,059	18,715,139	19,200,563	16,532,471	18,696,005	19,197,361
C SHAREHOLDERS' FUNDS						
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-
37 Revaluation reserves	433,221	508,556	519,287	433,221	508,556	519,287
38 Retained earnings/Accumulated losses	(4,457,059)	(4,265,603)	(4,222,301)	(4,428,037)	(4,226,002)	(4,173,030)
39 Statutory loan loss reserve	774,919	793,198	826,652	774,919	793,198	826,652
40 Other Reserves	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	470,611	755,681	843,168	499,633	795,282	892,439
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	17,025,670	19,470,820	20,043,731	17,032,104	19,491,287	20,089,800

II STATEMENT OF COMPREHENSIVE INCOME

	Bank	Bank	Bank	Group	Group	Group
	31/03/2025 (Un-Audited) Shs'000	31/12/2025 (Audited) Shs'000	31/03/2026 (Un-Audited) Shs'000	31/03/2025 (Un-Audited) Shs'000	31/12/2025 (Audited) Shs'000	31/03/2026 (Un-Audited) Shs'000
1 INTEREST INCOME						
1.1 Loans and advances	294,382	1,166,268	268,089	294,382	1,166,268	268,089
1.2 Government securities	164,019	838,169	248,671	164,374	840,458	249,496
1.3 Deposits and placements with banking institutions	6,388	28,039	899	6,388	28,039	899
1.4 Other Interest income	-	-	-	-	-	-
1.5 Total Interest Income	464,789	2,032,476	517,659	465,144	2,034,765	518,484
2 INTEREST EXPENSES						
2.1 Customer deposits	186,186	661,130	135,795	186,186	661,130	135,795
2.2 Deposits and placements from banking institutions	43,391	44,082	111	43,391	44,082	111
2.3 Other Interest Expenses	7,566	28,912	4,482	7,566	28,912	4,482
2.4 Total Interest Expenses	237,143	734,124	140,388	237,143	734,124	140,388
3 NET INTEREST INCOME/(LOSS)	227,646	1,298,352	377,271	228,001	1,300,641	378,096
4 NON-OPERATING INCOME						
4.1 Fees and commissions on loans and advances	21,795	104,758	9,048	21,795	104,758	9,048
4.2 Other fees and commissions	26,267	109,396	25,175	34,049	145,385	39,891
4.3 Foreign exchange trading income (Loss)	12,856	43,760	6,668	12,856	43,760	6,668
4.4 Dividend Income	-	174	-	-	174	-
4.5 Other income	91,899	337,265	78,253	91,899	337,265	78,253
4.6 Total non-interest income	152,817	595,353	119,144	160,599	631,342	133,860
5 TOTAL OPERATING INCOME	380,463	1,893,705	496,415	388,600	1,931,983	511,956
6 OTHER OPERATING EXPENSES						
6.1 Loan loss provision	78,634	288,978	80,258	78,634	288,978	80,258
6.2 Staff costs	168,465	711,200	174,164	171,313	723,215	177,214
6.3 Directors' emoluments	10,903	36,872	7,767	11,028	37,077	8,033
6.4 Rental charges	3,137	18,875	7,800	3,407	18,875	7,800
6.5 Depreciation charge on property and equipment	17,673	71,238	10,455	17,713	71,365	10,488
6.6 Amortisation charges	6,657	22,455	3,271	6,657	22,455	3,271
6.7 Other operating expenses	110,439	546,113	131,143	111,882	552,439	132,392
6.8 Total Other Operating Expenses	395,908	1,695,731	414,858	400,634	1,714,404	419,456
7 Profit/(loss) before tax and exceptional items	(15,445)	197,974	81,557	(12,034)	217,579	92,500
8 Exceptional items	-	-	-	-	-	-
9 Profit/(loss) after exceptional items	(15,445)	197,974	81,557	(12,034)	217,579	92,500
10 Current tax	-	(13,675)	(4,800)	-	(19,395)	(5,664)
11 Deferred tax	-	-	-	-	-	-
12 Profit / (loss) after tax and exceptional items	(15,445)	184,299	76,757	(12,034)	198,184	86,836
13 Other Comprehensive Income:						
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-
13.2 Available-for-sale financial assets	326	320.00	635	326	320.00	635
13.3 Gains on property revaluation	-	85,437.00	-	-	85,437.00	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	326	85,757	635	326	85,757	635
15 Total comprehensive income for the year	(15,119)	270,056	77,392	(11,708)	283,941	87,471

III OTHER DISCLOSURES

	31/03/2025 (Un-Audited) Shs'000	31/12/2025 (Audited) Shs'000	31/03/2026 (Un-Audited) Shs'000
	1 Non-performing loans and advances		
a) Gross non-performing loans and advances	3,787,640	4,085,209	4,267,913
Less:			
b) Interest in suspense	1,308,767	1,488,939	1,570,410
c) Total Non-performing loans and advances (a-b)	2,478,873	2,596,270	2,697,503
Less:			
d) Loan loss provisions	1,388,533	1,433,761	1,491,636
e) Net non-performing loans (c-d)	1,090,340	1,162,509	1,205,867
f) Discounted value of securities	1,090,340	1,162,509	1,205,867
g) Net NPLs Exposure (e-f)	-	-	-
2 Insider loans and advances			
a) Directors, shareholders and associates	-	-	-
b) Employees	410,844	434,996	436,781
c) Total insider loans, advances and other facilities	410,844	434,996	436,781
3 Off-balance sheet items			
a) Letters of credit, guarantees, acceptances	664,886	671,263	694,667
b) Forwards, swaps and options	279,850	270,850	264,450
c) Other contingent liabilities	-	-	-
d) Total contingent liabilities	944,736	942,113	959,117
4 Capital strength			
a) Core capital	(737,529)	(546,073)	(541,149)
b) Minimum statutory capital	1,000,000	3,000,000	3,000,000
c) Excess/(deficiency)	(1,737,529)	(3,546,073)	(3,541,149)
d) Supplementary capital	-	-	-
e) Total capital (a+d)	(737,529)	(546,073)	(541,149)
f) Total risk weighted assets	11,911,429	12,504,883	13,591,665
g) Core capital/total deposit liabilities	-6.5%	-4.4%	-4.3%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%
i) Excess/(Deficiency) (g-h)	-14.5%	-12.4%	-12.3%
j) Core capital/total risk weighted assets	-6.2%	-4.4%	-4.0%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%
l) Excess/(Deficiency) (j-k)	-16.7%	-14.9%	-14.5%
m) Total capital/ total risk weighted assets	-6.2%	-4.4%	-4.0%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%
o) Excess/(Deficiency) (m-n)	-20.7%	-18.9%	-18.5%
5 Liquidity			
a) Liquidity Ratio	24.3%	30.1%	34.7%
b) Minimum statutory Ratio	20.0%	20.0%	20.0%
c) Excess/(Deficiency) (a-b)	4.3%	10.1%	14.7%

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed at the institutions website www.consolidated-bank.com. They may also be accessed at the institution's head office located at **Consolidated Bank House, 23 Koinange Street**.

The majority shareholder-The National Treasury has committed to a capital injection towards bridging the capital gap, even as the Board and management are implementing other capital build-up plans on sale of non-core assets. The Bank remains resilient and on a growth trajectory as depicted in the performance.

The financial statements were approved by the Board and signed on its behalf by:

PROF. KENNEDY OTISO (D. Phil.)
Ag. CHAIRMAN

DR. DOMINIC MURAGE
CHIEF EXECUTIVE OFFICER (Ag.)

KEY PERFORMANCE HIGHLIGHTS
